

TAX RATE NOTICE

A hearing will be held on Tuesday September 27, 2022, at 6:00 P.M., at the St. Louis Board of Education Administrative Offices, 801 N. 11th Street, St. Louis, Missouri 63101, on the 1st floor in Room 108, at which time citizens may be heard on the property tax proposed to be set by the Board of Education of the City of St. Louis. The tax rates are set to produce the revenues, which the budget for the fiscal year beginning July 1, 2022 shows to be required from the property taxes. Each tax rate is determined by dividing the amount of revenue needed by the assessed valuation. The result is multiplied by 100 so that the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION	CURRENT TAX YEAR	PRIOR TAX YEAR
CATEGORY	2022	2021
Real Estate*	\$3,578,736,680	\$3,573,296,050
Personal Property	\$961,012,120	\$852,994,795
Machinery & Tools	\$181,611,348	\$176,761,259
TOTALS	\$4,721,360,148	\$4,603,052,104

^{*}Residential and Commercial Property

The following taxes are proposed:

	AMOUNT OF CURRENT	PROPOSED TAX
FUND	TAX REVENUE BUDGETED	RATE PER \$100
Teachers	-	-
Incidental	\$200,657,806	\$4.2500
Capital Projects	-	-
Debt Service	\$29,324,368	\$0.6211
TOTALS	\$229,982,174	\$4.8711

Anticipated Revenue is based on 100% collection rate.

Board of Education of the City of St. Louis

Angela Banks, Chief Financial Officer